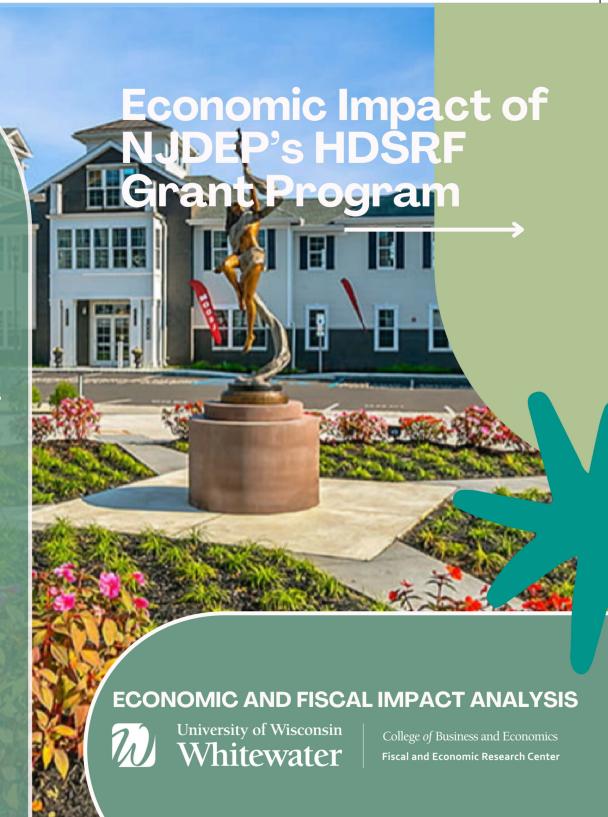
About the Fiscal and Economic Research Center

The University of Wisconsin-Whitewater Fiscal and Economic Research Center provides research services for area businesses, not-for-profits organizations and government entities, including Economic analysis, Geographic Information Systems (GIS) analysis, market research, economic forecasting and business development, and much more.

Fiscal and Economic Research Center

UW-Whitewater Hyland Hall 809 W. Starin Road Whitewater, WI 53190



About

New Jersey defines brownfields as former commercial or industrial sites with potential contaminant discharges. Between 2006 and 2021, the NJDEP's (New Jersey Department of Environmental Protection) HDSRF (Hazardous Discharge and Site Remediation Fund) program granted over \$208 million to public entities for brownfield investigation and redevelopment. Overall, New Jersey's brownfields initiatives effectively restore and repurpose contaminated land.

The HDSRF grant program enhances New Jersey's environment and community well-being. Redeveloping brownfields yields economic benefits like affordable housing, job growth, and increased revenue. It also enhances fiscal health by boosting tax revenue and the local tax base. Environmentally, it improves stormwater management, water and air quality, and creates open spaces. Challenges in brownfield redevelopment include high costs, financing issues, and regulatory hurdles.

NJDEP's Office of Brownfield & Community Revitalization (OBCR) has granted over \$430 million for brownfield assessment, investigation, and remediation as of December 31, 2023.

New Investment and Economic Development

One-Time Impact











(\$) (\$) (\$) (\$) (\$) (\$) (\$) (\$) \$652M

Tax Impact







Employment Impact



Affordable Housing, Parks, and **Public Facilities**

Il brownfields projects are located on sites that have severa advantages as an alternative to sprawl, including reuse of existing infrastructure and locating the workforce closer to jobs. The smart growth benefits include: While all of the projects analyzed serve public





Parks, and Public Facilities

• 553 acres of parks and green space were completed or und redeveloped brownfields sites, preserving land and providing h benefits to the community.

